

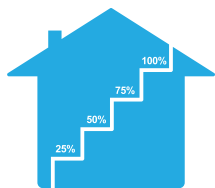
**Did you know...**

## **You can buy more of your Shared Ownership home at any time?**

And, as you buy more shares, the rent you pay to Two Rivers Housing reduces?

### **Buying more shares is easy, you simply need to:**

- Provide Two Rivers Housing with an up to date valuation provided by a RICS (Royal Institute of Chartered Surveyors) surveyor.
- Decide and tell us how much more of your property you want to buy.
- Appoint a solicitor to deal with the registration at the Land Registry.



Our dedicated homeownership team can help you complete the process, find a qualified surveyor and find a mortgage advisor too.

**To find out more about buying additional shares in your home visit our website [www.tworivershousing.org.uk](http://www.tworivershousing.org.uk) or contact our homeownership team on 0800 316 0897**



## How much will it cost me to buy more shares?

There are some costs associated with buying more shares in your home, these include:

- The fee paid to the RICS surveyor to have your home valued (usually between £250 and £400).
- The fees paid to your solicitors for undertaking the conveyancing work.
- Any fees due to your mortgage provider or financial adviser.

You may also need to pay Stamp Duty if your purchase of additional shares means that you will own more than 80% of the property. Don't forget, your monthly mortgage payments will increase but the rent you pay to Two Rivers will reduce.

---

## Getting your Shared Ownership home valued

Before we can calculate how much buying the additional shares in your home will cost, we need to have an up to date valuation. This must be undertaken by an independent expert who is a member of the Royal Institute of Chartered Surveyors (RICS).

